



Tax & Estate InfoService Quick Reference Card

Information up to date as at July 1, 2010

Federal brackets and rates

Basic personal exemption: \$10,382

From/over	Up to	Rate
\$ 0	\$ 40,970	15%
\$ 40,970	\$ 81,941	22%
\$ 81,941	\$ 127,021	26%
\$ 127,021	on	29%

Marginal tax rates

These are the 2010 combined federal and provincial/territorial marginal tax rates and brackets by income type. They include basic personal amount tax credits, but exclude any provincial low-income tax rebates.

Province	Bracket threshold	Interest & foreign	Capital gains	Eligible dividends	Ineligible dividends
British Columbia	\$ 10,382	15.00%	7.50%	0.00%	2.08%
	\$ 11,000	20.06%	10.03%	0.00%	4.16%
	\$ 35,859	22.70%	11.35%	0.00%	7.46%
	\$ 40,970	29.70%	14.85%	5.80%	16.21%
	\$ 71,719	32.50%	16.25%	5.80%	19.71%
	\$ 81,941	36.50%	18.25%	11.56%	24.71%
	\$ 82,342	38.29%	19.15%	13.66%	26.95%
	\$ 99,987	40.70%	20.35%	17.13%	29.96%
	\$ 127,021	43.70%	21.85%	21.45%	33.71%
Alberta	\$ 10,382	15.00%	7.50%	0.00%	2.08%
	\$ 16,825	25.00%	12.50%	0.00%	10.21%
	\$ 40,970	32.00%	16.00%	5.80%	18.96%
	\$ 81,941	36.00%	18.00%	11.56%	23.96%
	\$ 127,021	39.00%	19.50%	15.88%	27.71%
	Saskatchewan	\$ 10,382	15.00%	7.50%	0.00%
\$ 13,348		26.00%	13.00%	0.00%	8.33%
\$ 40,354		28.00%	14.00%	2.88%	10.83%
\$ 40,970		35.00%	17.50%	8.68%	19.58%
\$ 81,941		39.00%	19.50%	14.44%	24.58%
\$ 115,297		41.00%	20.50%	17.32%	27.08%
\$ 127,021		44.00%	22.00%	21.64%	30.83%
Manitoba	\$ 8,134	10.80%	5.40%	0.00%	10.38%
	\$ 10,382	25.80%	12.90%	0.00%	12.46%
	\$ 31,000	27.75%	13.88%	2.52%	14.90%
	\$ 40,970	34.75%	17.38%	8.32%	23.65%
	\$ 67,000	39.40%	19.70%	15.01%	29.46%
	\$ 81,941	43.40%	21.70%	20.77%	34.46%
	\$ 127,021	46.40%	23.20%	25.09%	38.21%

Province	Bracket threshold	Interest & foreign	Capital gains	Eligible dividends	Ineligible dividends	
Ontario	\$ 8,943	5.05%	2.53%	0.00%	0.69%	
	\$ 10,382	20.05%	10.03%	0.00%	2.77%	
	\$ 37,106	24.15%	12.08%	3.96%	7.90%	
	\$ 40,970	31.15%	15.58%	9.76%	16.65%	
	\$ 65,344	32.98%	16.49%	10.55%	17.81%	
	\$ 74,214	35.39%	17.70%	14.02%	20.82%	
	\$ 76,986	39.41%	19.71%	16.49%	23.82%	
	\$ 81,941	43.41%	21.71%	22.25%	28.82%	
	\$ 127,021	46.41%	23.21%	26.57%	32.57%	
	Quebec	\$ 10,382	12.53%	6.27%	0.00%	1.74%
\$ 13,131		28.53%	14.27%	5.90%	11.74%	
\$ 38,570		32.53%	16.27%	11.66%	16.74%	
\$ 40,970		38.37%	19.19%	16.51%	24.05%	
\$ 77,140		42.37%	21.19%	22.27%	29.05%	
\$ 81,941		45.71%	22.86%	27.07%	33.22%	
\$ 127,021		48.22%	24.11%	30.68%	36.35%	
New Brunswick		\$ 8,777	9.30%	4.65%	0.00%	5.00%
		\$ 10,382	24.30%	12.15%	0.00%	7.08%
		\$ 36,421	27.50%	13.75%	0.99%	11.08%
	\$ 40,970	34.50%	17.25%	6.78%	19.83%	
	\$ 72,843	35.30%	17.65%	7.94%	20.83%	
	\$ 81,941	39.30%	19.65%	13.70%	25.83%	
	\$ 118,427	40.30%	20.15%	15.14%	27.08%	
	\$ 127,021	43.30%	21.65%	19.46%	30.83%	
	Nova Scotia	\$ 8,231	8.79%	4.40%	0.11%	1.36%
		\$ 10,382	23.79%	11.90%	0.11%	3.45%
\$ 29,590		29.95%	14.98%	8.98%	11.15%	
\$ 40,970		36.95%	18.48%	14.78%	19.90%	
\$ 59,180		38.67%	19.34%	17.25%	22.05%	
\$ 81,941		42.67%	21.34%	23.01%	27.05%	
\$ 93,000		43.50%	21.75%	24.21%	28.08%	
\$ 127,021		46.50%	23.25%	28.53%	31.83%	
\$ 150,000		50.00%	25.00%	33.57%	36.21%	
Prince Edward Island		\$ 7,708	9.80%	4.90%	0.00%	9.63%
	\$ 10,382	24.80%	12.40%	0.00%	11.71%	
	\$ 31,984	28.80%	14.40%	4.99%	16.71%	
	\$ 40,970	35.80%	17.90%	10.78%	25.46%	
	\$ 63,969	38.70%	19.35%	14.96%	29.08%	
	\$ 81,941	42.70%	21.35%	20.72%	34.08%	
	\$ 98,143	44.37%	22.19%	21.64%	35.91%	
	\$ 127,021	47.37%	23.69%	25.95%	39.66%	
	Newfoundland and Labrador	\$ 7,833	7.70%	3.85%	0.00%	3.38%
		\$ 10,382	22.70%	11.35%	0.00%	5.46%
\$ 31,278		27.65%	13.83%	3.38%	11.65%	
\$ 40,970		34.65%	17.33%	9.18%	20.40%	
\$ 62,556		36.40%	18.20%	11.70%	22.58%	
\$ 81,941		40.40%	20.20%	17.46%	27.58%	
\$ 127,021		43.40%	21.70%	21.78%	31.33%	

Province	Bracket threshold	Interest & foreign	Capital gains	Eligible dividends	Ineligible dividends
Yukon	\$ 10,382	22.04%	11.02%	0.00%	5.32%
	\$ 40,970	31.68%	15.84%	5.80%	17.37%
	\$ 80,708	32.16%	16.08%	5.80%	17.70%
	\$ 81,941	38.01%	19.01%	12.48%	25.01%
	\$ 127,021	42.40%	21.20%	18.80%	30.49%
	Northwest Territories	\$ 10,382	15.00%	7.50%	0.00%
\$ 12,740		20.90%	10.45%	0.00%	2.08%
\$ 37,106		23.60%	11.80%	0.00%	5.33%
\$ 40,970		30.60%	15.30%	5.80%	14.08%
\$ 74,214		34.20%	17.10%	7.06%	18.58%
\$ 81,941		38.20%	19.10%	12.82%	23.58%
Nunavut	\$ 10,382	15.00%	7.50%	0.00%	2.08%
	\$ 11,714	19.00%	9.50%	0.00%	2.08%
	\$ 39,065	22.00%	11.00%	1.28%	5.83%
	\$ 40,970	29.00%	14.50%	7.08%	14.58%
	\$ 78,130	31.00%	15.50%	9.96%	17.08%
	\$ 81,941	35.00%	17.50%	15.72%	22.08%
\$ 127,021	40.50%	20.25%	23.64%	28.96%	

Average tax rates

Average tax rates at selected income levels, assuming an individual claims basic personal amount tax credits only.

Province	\$30,000	\$60,000	\$90,000	\$120,000	\$150,000
BC	13.01%	19.82%	24.19%	28.12%	31.09%
AB	14.20%	21.82%	25.57%	28.18%	30.20%
SK	15.91%	23.83%	27.91%	30.76%	33.27%
MB	17.68%	24.90%	29.73%	33.15%	35.66%
ON	13.35%	20.49%	25.90%	30.28%	33.37%
QC	17.19%	26.14%	31.09%	34.74%	37.32%
NB	16.39%	23.82%	27.89%	30.76%	33.13%
NS	16.27%	25.35%	30.15%	33.47%	35.93%
PE	17.09%	25.03%	29.82%	33.34%	36.01%
NL	15.50%	23.69%	28.23%	31.28%	33.56%
YK	14.41%	21.28%	25.32%	28.50%	31.07%
NT	13.20%	20.30%	24.72%	28.09%	30.94%
NU	12.25%	18.89%	22.88%	25.91%	28.57%
Average	15.11%	22.72%	27.19%	30.51%	33.09%

2010 handy tax facts

Income supports		
CPP	Maximum CPP payment Maximum pension premiums Maximum death benefit	<ul style="list-style-type: none"> ■ \$934.17 monthly ■ \$2,163.15 (employee portion) ■ \$2,500 (one-time payment)
OAS	Monthly maximum Payback range 15%	<ul style="list-style-type: none"> ■ \$516.96 (As of June 1, 2010) ■ \$66,733 (As of June 1, 2010) ■ \$108,090 (As of June 1, 2010)
Contribution limits (2010)		
RRSP	■ Dollar limit - \$22,000	
TFSA	■ Dollar limit - \$5,000	
RESP	■ No annual contribution limit	■ Lifetime contribution limit \$50,000
RDSP	■ No annual contribution limit	■ Lifetime contribution limit \$200,000
Spousal RRSP attribution rules	<ul style="list-style-type: none"> ■ For 2010 withdrawal, contributor declares if contributions were made to a spousal RRSP 2008, 2009 or 2010 ■ Attribution ceases upon separation, divorce, death of the contributor, and for Home Buyers' Plan and Lifelong Learning Plan participants 	

RRIF minimum withdrawal amounts¹

Age (as of Dec. 31, 2009)	Qualifying RRIFs ²		Age (as of Dec. 31, 2009)	Qualifying RRIFs ²	
	General	RRIFs ²		General	RRIFs ²
71 ³	7.38%	5.26%	83	9.58%	9.58%
72	7.48%	5.56%	84	9.93%	9.93%
73	7.59%	5.88%	85	10.33%	10.33%
74	7.71%	6.25%	86	10.79%	10.79%
75	7.85%	6.67%	87	11.33%	11.33%
76	7.99%	7.14%	88	11.96%	11.96%
77	8.15%	7.69%	89	12.71%	12.71%
78	8.33%	8.33%	90	13.62%	13.62%
79	8.53%	8.53%	91	14.73%	14.73%
80	8.75%	8.75%	92	16.12%	16.12%
81	8.99%	8.99%	93	17.92%	17.92%
82	9.27%	9.27%	94 or older	20.00%	20.00%

¹ Fair market value of RRIF multiplied by prescribed rates above. There is no withholding tax on RRIF minimum payments.

² A qualifying RRIF is generally a registered retirement income fund entered into before 1993.

³ For ages below 71, the formula is 1 ÷ (90 minus age).

Withholding tax rates for RRSP/RRIF withdrawals

Amount	All provinces excluding Quebec	Quebec
Up to \$5,000	10.0%	21.0%
> \$5,000 to \$15,000	20.0%	26.0%
> \$15,000	30.0%	31.0%

Common Canada Revenue Agency forms

Form	Use
RC96	To withdraw funds from an RRSP under the Lifelong Learning Plan
RC240	To designate an exempt contribution to a survivor TFSA
T1-ADJ	To request an adjustment to an individual tax return
T1-OVP	To calculate penalty tax on RRSP overcontributions
T746	To claim a deduction for unused RRSP contributions refunded
T1032	Joint election for pension income splitting
T1036	To withdraw an amount under the Home Buyers' Plan
T1090	To designate an amount from a RIF as a designated benefit
T1170	To calculate reduced capital gains on in-kind gift of securities to a charity
T1171	To waive withholding tax on Accumulated Income Payments (AIPs) from RESPs
T1172	To calculate 20% penalty tax on AIPs from RESPs
T1213	To reduce tax deductions at source
T2019	To designate an amount from an RRSP as a refund of premiums
T2151	To transfer directly from an RPP or DPSP to an RRSP or RRIF
T2205	To calculate amounts from a spousal RRSP or RRIF to include in income
T2220	To transfer from an RRSP/RRIF to another RRSP/RRIF on marriage breakdown
T3012A	To waive tax deduction on a refund of unused RRSP contributions

Interest income equivalents (at top marginal rates)

Province	Capital gains	Eligible dividends	Ineligible dividends
BC	\$1.39	\$1.40	\$1.18
AB	\$1.32	\$1.38	\$1.19
SK	\$1.39	\$1.40	\$1.24
MB	\$1.43	\$1.40	\$1.15
ON	\$1.43	\$1.37	\$1.26
QC	\$1.47	\$1.34	\$1.23
NB	\$1.38	\$1.42	\$1.22
NS	\$1.50	\$1.33	\$1.28
PE	\$1.45	\$1.41	\$1.15
NL	\$1.38	\$1.38	\$1.21
YK	\$1.37	\$1.41	\$1.21
NT	\$1.38	\$1.41	\$1.24
NU	\$1.34	\$1.28	\$1.19

Example: In Ontario, \$1.37, of pre-tax interest income results in the same after-tax amount as \$1 of pre-tax Canadian eligible dividend income.

Provincial probate rates

Province	Estate size	Fee/tax
BC	Up to \$25,000	No fee
	> \$25,000-\$50,000	\$208 + \$6/\$1,000
AB	Up to \$10,000	\$25
	> \$10,000-\$250,000	\$100-\$300
SK	All estates	\$7/\$1,000
	Up to \$10,000	\$70
MB	> \$10,000	\$70 + \$7/\$1,000
	Up to \$50,000	\$5/\$1,000
ON	> \$50,000	\$250 + \$15/\$1,000
	Notarial Wills Holograph/ Witnessed Wills	No fee
QC		\$95
	Up to \$5,000	\$25
NB	> \$5,000-\$20,000	\$50-\$100
	> \$20,000	\$5/\$1,000
NS	Up to \$10,000	\$77
	> \$10,000-\$100,000	\$193.61-\$902.03
PE	> \$100,000	\$902.03 + \$15.23/\$1,000
	Up to \$10,000	\$50
NL	> \$10,000-\$100,000	\$100-\$400
	> \$100,000	\$400 + \$4/\$1,000
YK	Up to \$1,000	\$60
	> \$1,000	\$60 + \$0.50/\$100
NT	Up to \$25,000	No fee
	> \$25,000	\$140
NU	Up to \$10,000	\$25
	> \$10,000-\$250,000	\$100-\$300
	> \$250,000	\$400

Note: These rates are quoted for use in estimating probate costs. Actual costs of probate may vary when actual tiered rates are used.

Tax & Estate InfoService

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